

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MORNING STAR GOLD N.L.
ABN	34 003 312 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICHOLAS MARK GARLING
Date of last notice	11 th November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	16th Dec 2008
No. of securities held prior to change N.M. GARLING N.M.GARLING As Trustee For CROOKED RIVER CAPITAL (100% Beneficiary) JERRYMARA INVESTMENTS PTY LTD (Shareholder – 100% interest)	9,878,631 Fully Paid Ordinary Shares 4,182,757 Options – 31DEC2008 (25c) 7,160,277 Fully Paid Ordinary Shares 3,763,403 Options – 31DEC2008 (25c) 4,751,398 Fully Paid Ordinary Shares 3,151,619 Options – 31DEC2008 (25c)
Class	FULLY PAID ORDINARY SHARES
Number acquired NM Garling	159,425 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A\$16,000.00
No. of securities held after change N.M. GARLING N.M.GARLING As Trustee For CROOKED RIVER CAPITAL (100% Beneficiary) JERRYMARA INVESTMENTS PTY LTD (Shareholder – 100% interest)	10,038,056 Fully Paid Ordinary Shares 4,182,757 Options – 31DEC2008 (25c) 7,160,277 Fully Paid Ordinary Shares 3,763,403 Options – 31DEC2008 (25c) 4,751,398 Fully Paid Ordinary Shares 3,151,619 Options – 31DEC2008 (25c)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET PURCHASES

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.