

28 April 2010

RETIREMENT OF MCO CHAIRMAN

Morning Star Gold NL advises with sincere regret that it has accepted the resignation of the company's Chairman Max Garling due to his wish to retire. Max has cited his deteriorating vision which has been diagnosed for several years now but which is lately making it impossible for him - in his belief - to fulfil his role as a Director of the company.

Max Garling was the key driving force behind placing the Morning Star Gold Mine, a once famous but at that time dormant mining lease, into the ownership of Mt Conqueror Minerals NL (now Morning Star Gold NL). He arranged the equity capital to kick-start the refurbishment at Morning Star into the mid 90's and was Managing Director and Executive Chairman of the company over several key periods of the company's growth.

Max combined with recently retired MCO Director Mal Bird to steer the progress of the company over much of the 1990's and from 2002 until the present time. Max grew up between Kuala Lumpur in Malaya, Bathurst NSW and Sydney and started life as a lawyer, ultimately becoming a partner in the Sydney firm Homan & Webb and then working in sole practice. Mining and public company law and venture capital was his keen interest though.

In the late 1990's and early 2000's 'gold fever' gave way to 'tech fever' across the bourses and Max took a break from MCO. It was in 2002-03 that Max rejoined the Board of Morning Star Gold NL again play a key role in raising equity capital and steer MCO from its then position as a fledgling NSW and Victorian explorer to the imminent gold producer it stands as today (in the process increasing the market capitalisation of MCO more than 20 times over).

The Board of Morning Star Gold wishes to express its sincere gratitude to Max Garling for taking the company to this point largely through his own vision and energy. Nick Garling the company's Managing Director has assumed the role of Chairman.

Morning Star's MD Nick Garling (Max's second son) commented, "My father has lived and breathed gold exploration and public companies for much of his adult life. He was the only reason I became interested and got involved in Morning Star Gold. He has guided me every step of the way and I am as deeply in his debt as a son could be to a father. The company would not stand where it is today without my father Max. For this all of our shareholders should be very grateful"

Ends.

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